

# GULF SAHODAYA-(SAUDI CHAPTER) EXAMINATION-2014

## SET-C

**Subject: BUSINESS STUDIES**

**Class: XI**

**Maximum Marks: 90**

**Time: 3 Hours**

### GENERAL INSTRUCTIONS:

1. Answers to questions carrying 1 mark may be from one word to one sentence.
  2. Answers to questions carrying 3 marks may be from 50 to 75 words.
  3. Answer to questions carrying 4-5 marks may be about 150 words.
  4. Answer to questions carrying 6 marks may be about 200 words.
  5. Attempt all parts of a question together.
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- Q1. State any one function of WTO. (1)
- Q2. This society aims to eliminate middlemen and improve competitive position of its members (1)  
by securing a favourable market for the products. Which society is referred here?
- Q3. Give two examples of range of services offered by e-banking. (1)
- Q4. Explain any one advantage of Debenture as a source of fund. (1)
- Q5. What do you mean by DIC? (1)
- Q6. It refers to networks of retail shops that are owned and operated by manufacturers or (1)  
intermediaries. Name it.
- Q7. What purpose does 'letter of credit' serve? (1)
- Q8. Which industries are concerned with using the materials which have already been (1)  
extracted at the primary stage?
- Q9. Compare Business ,Profession and Employment on the following basis: (3)  
a)Nature of work b) Risk c) Transfer of Interest
- Q10. What do you mean by Trade credit? What are its merits? (3)
- Q11. If registration is optional, why do partnership firms willingly go through this legal formality (3)  
and get themselves registered? Explain.
- Q12. Name the type of deposit in which the excess of a particular limit gets automatically (3)  
transferred to the fixed deposit account. Also explain any other two bank accounts.

- Q13. Explain the following documents used in Internal Trade: (3)  
(a) CIF (b)E& OE (c)Railway Receipt(RR)
- Q14. What do you mean by itinerant retailers? Also explain any two characteristics of this type of retailers. (3)
- Q15. Define Joint Venture. Explain any three benefits of Joint Venture. (4)
- Q16. Commerce is the sum of those processes which are engaged in the removal of hindrances of person, place and time. In the light of this statement explain the hindrances which are solved by the effective commerce? (4)
- Q17. What are the important differences between Memorandum of Association and Articles of Association. (4)
- Q18. Mr. Ram an insured while taking the life insurance he disclosed all relevant information about him but he did not disclose that he was suffering from blood cancer. (4)  
a) Find out the value missing by Mr. Ram.  
b) Which principle of insurance is violated here?  
c) Explain any other two principles of insurance.
- Q19. What are the features of HUF? (4)
- Q20. What do you mean by 'public deposits'? What are the merits of this source of fund? (5)
- Q21. Explain briefly the following terms: (5)  
a) GDR b) IDR c) ICD d) Equity Shares e) Self financing
- Q22. What are the limitations of 'Mail Order Business'? (5)
- Q23. How do small scale industries contribute to the socio economic development of India? (5)
- Q24. What steps can an enterprise take to protect the environment from the dangers of pollution? (6)  
OR  
Define Business Ethics. Explain the various elements of business ethics.
- Q25. What do you mean by 'Departmental Undertaking'? What are its merits? (6)  
OR  
Explain Statutory Corporations. What are its limitations.
- Q26. Briefly explain the differences between internal trade and external trade. (6)  
OR  
Your firm is planning to import 'Toys' from China. Describe the procedure involved in import.

- Q27. What do you mean by e-business? What are the benefits of e-business? (6)  
OR

Explain the following terms:

(a) Net-banking transfer (b) Debit cards (c)BPO (d) KPO (e)VPN (f) B2C Commerce